

 **Student Success Learning Institute**

 *Supporting Students through Flexible Financial Aid Strategies*





August 7, 2019

 **Welcome**


ALAN BYRD, JR.
Vice Provost of Enrollment Management, University of Missouri – St. Louis
Co-chair, St. Louis Graduates



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About St. Louis Graduates

- Collaborative network of K-12 and higher education, youth-serving non-profits, business and philanthropy
- Committed to eliminating equity gaps in degree completion for low-income students and students of color
- What we do: Research, advocacy, professional development, and elevation of effective practice



St. Louis Talent Hub

- St. Louis one of 24 metropolitan areas designated a Talent Hub by Lumina Foundation
- Emphasis on accelerating degree completion for traditional-age students who are low-income and African American
- Focus on affordability and just-in-time academic supports – and shared learning!





St. Louis Talent Hub Team

Trent Ball, Assistant Vice President for Academic Diversity and Outreach, Academic Support Centers, Southeast Missouri State University

Chris Beggs, Assistant Director of TRIO Support Services, University of Central Missouri

Alan Byrd, Jr., Co-Chair, St. Louis Graduates and Vice Provost for Enrollment Management, University of Missouri-St. Louis

Lover Chancler, Assistant Professor for Child and Family Development and Director for the Center of Multiculturalism and Inclusivity, University of Central Missouri

Erica Ellard, Director, Academic Resource Center, Webster University

Karen Goos, Interim Vice Provost for Enrollment Management, University of Central Missouri

Aretha Hardrick, Director, Academic Success, Maryville University

Corey Hawkins, Transitions Coordinator, Academic Resource Center, Webster University

Nancy Hellerud, Vice Provost, Webster University

Jennifer McCluskey, Vice President for Student Success, Maryville University

Turan Mullins, Assistant Dean for Diversity and Inclusion, Maryville University

Natissia Small, Assistant Provost for Access and Academic Support, University of Missouri St. Louis

Allison Williams, Co-Chair, St. Louis Graduates and Senior Vice President, Programs, Wyman

Laura Winter, Project Director, St. Louis Graduates

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Thank You





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Why Degrees Matter


BY 2020
2/3
OF JOBS
in Missouri and Illinois
WILL REQUIRE
AN ASSOCIATE'S
DEGREE OR
HIGHER





Source: https://cew.georgetown.edu/wp-content/uploads/2014/11/Recovery2020.SR_Web_.pdf

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Today's Students

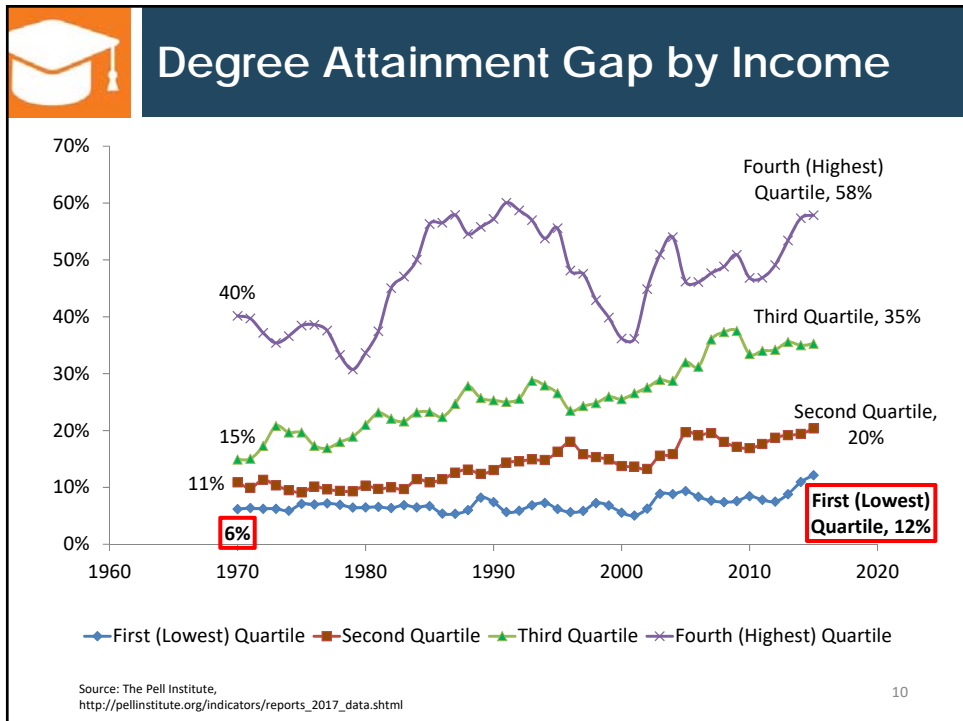
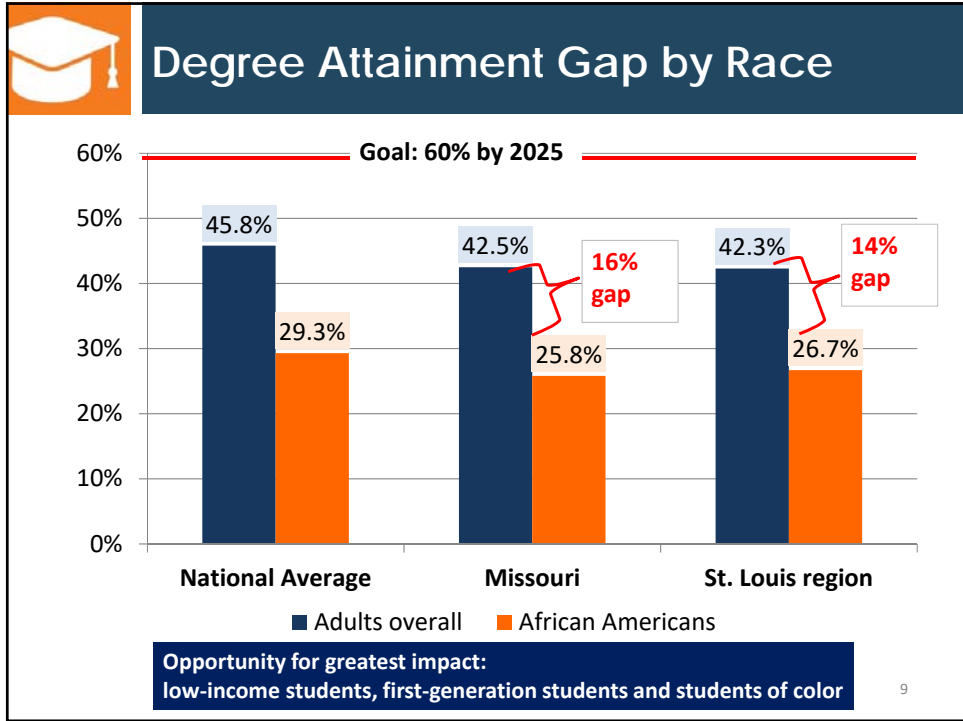
 **42%**
are students of color.

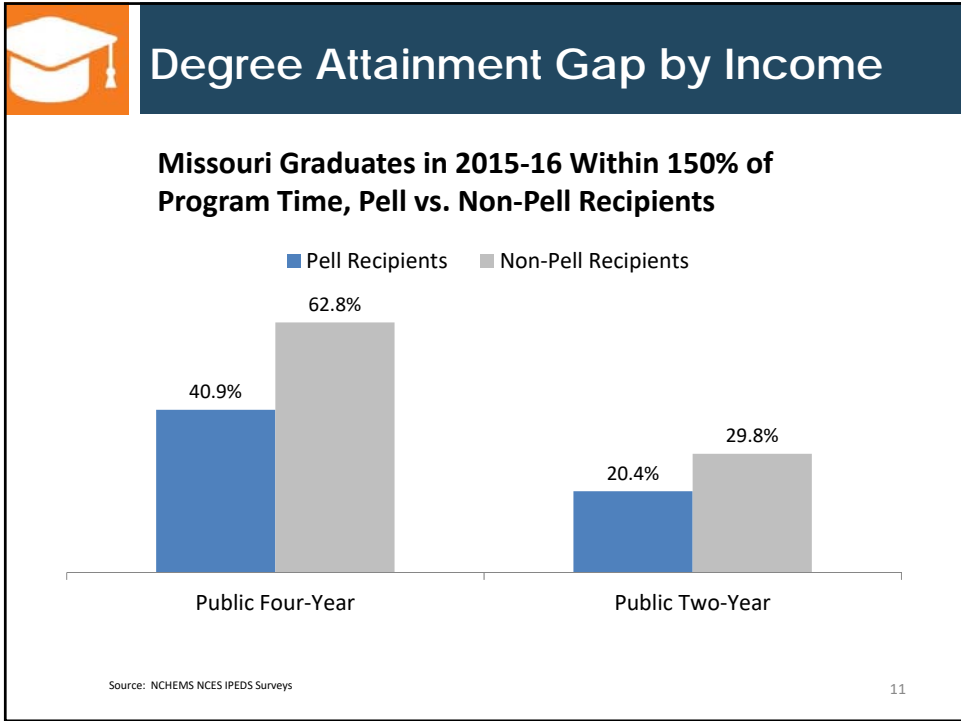
 **49%**
are financially independent
from their parents.

 **31%**
from families below the
Federal Poverty Guideline.

Source: Lumina Foundation

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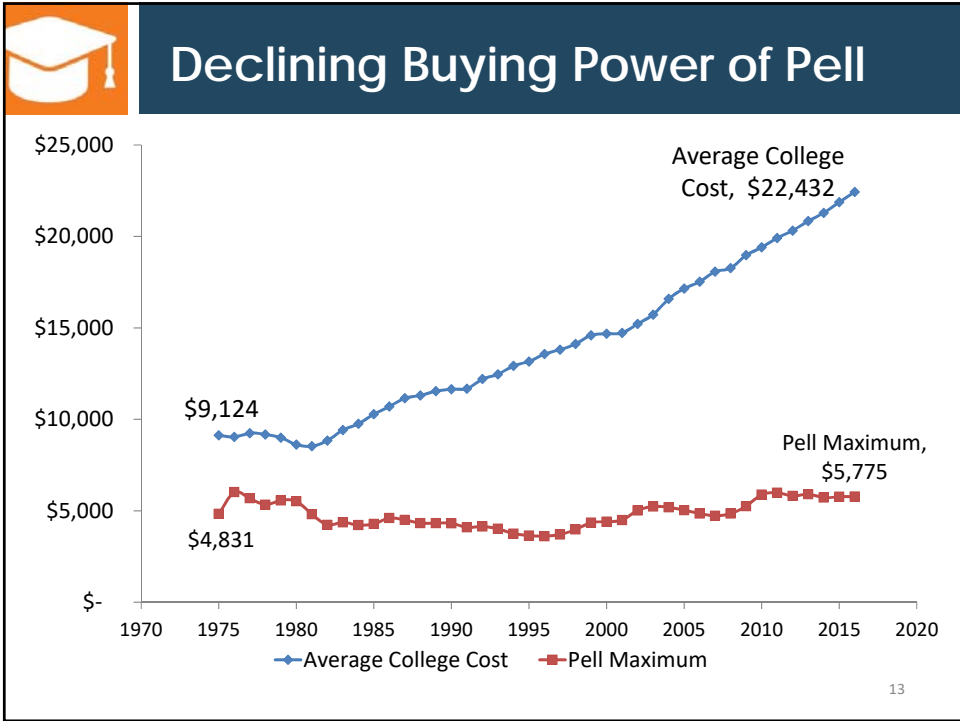


Affordability Challenge = Cost

5x

Tuition increased 503% more than inflation over 35 years.


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Net Price by Family Income at MO 4-yr Public Institutions

Family Income Ranges	Net Price	% of Family Income Needed to Pay Net Price
\$0-29,999	\$9,737	57%
\$30,000-47,999	\$10,518	27%
\$48,000-74,999	\$13,098	22%
\$75,000-109,999	\$14,882	19%
\$110,000 and above	\$15,607	9%

Institute for Research on Higher Education



Affordability Challenge = Debt


 **45-85%**
of 2016 graduates carry debt.
85% black, 69% white, 66% Latino,
45% Asian

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Student debt now totals **\$1.5 TRILLION**

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 **Goals for Today**

- **Shared understanding** of how emergency grants, completion grants, debt forgiveness and other flexible financial aid strategies can increase retention and completion for low-income students, first-generation students and students of color
- **Identified at least one strategy or idea** that can be implemented on our own campuses or within our own organizations
- Familiarity with statewide scholarship and **financial aid tools and resources**
- **Connected with colleagues** to foster a learning network.


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 **Welcome from University of Missouri-Columbia**


Lynn Stichnote
Interim Director of Financial Aid



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 **Keynote Address**

Dawn Medley
Associate Vice President for Enrollment Management
Wayne State University



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 **Increasing Graduation Rates for Underrepresented Students through Completion Grants and Debt Forgiveness**

MODERATOR:
Alan Byrd, Jr., Co-Chair, St. Louis Graduates and Vice Provost for Enrollment Management, University of Missouri-St. Louis

PANELISTS:
Melissa Findley, Executive Director, Missouri Scholarship & Loan Foundation
Karen Goos, Interim Vice Provost for Enrollment Management, University of Central Missouri
Dawn Medley, Associate Vice President for Enrollment Management, Wayne State University
Dena Norris, Assistant Vice Chancellor of Student Financial Services, Metropolitan Community College

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How Emergency Grants are Aiding Student Retention

MODERATOR:
Alan Byrd, Jr., Co-Chair, St. Louis Graduates and Vice Provost for Enrollment Management, University of Missouri-St. Louis

PANELISTS:
Matthew Kearney, Director of Financial Aid, Southeast Missouri State University
Charles (Buddy) Mayfield, Director of Financial Aid, Northwest Missouri State University

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Lunch!

- Buffet lunch
- Use this time to catch up with your team or colleagues from other institutions: How will you use what you've learned today?

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