

Missouri Scholarship & Loan Foundation Programs

Providing innovative products and services to help Missouri students, particularly those with insufficient financial resources, to prepare for, enter into and successfully complete higher education at Missouri institutions.

Grant Programs:

Finish Line Degree Completion Grant

2019-2020 pilot grant program designed to assist Missouri students who have left school and are prevented from re-enrolling and completing a degree due to an outstanding balance. Target: Missouri students at participating Missouri public 2-year and 4-year institutions

Director's Choice Grant Program (Recently expanded)

Emergency grant for students with an urgent financial situation to help the student stay in school. Examples: parent loses job, unforeseen medical situation, money for food and necessities, overdue bills, car issues. Target: Missouri students at Missouri nonprofit schools



MSLF Programs Continued

Missouri Family education Loan Program (MOFELP)

- Loan with 0% interest and no fees
- Need-based loan – EFC of 12,000 or less
- 2.5 GPA cumulative OR 21 ACT
- Purpose is to help fill the financial aid gap (after other financial aid)
- Missouri students attending Missouri 4-year schools, both public and private
- Max \$5,000 per academic year/\$20k aggregate
- \$5 Keep-In-Touch monthly payment required (if become 60 days delinquent, no longer eligible)
- MOHELA services this loan for MSLF

Target: Missouri students attending Missouri 4-year nonprofit schools



MSLF Programs Continued

Scholarship Programs:



Purdy Emerging Leaders Scholarship

For college sophomores, juniors and seniors who are emerging leaders and have unmet need. Award amount is up to \$5,000, renewable for up to 3 years

Target: Missouri students attending Missouri public 4-year schools and State Technical College

MSLF's Access Extra Scholarship

For incoming freshman for 2019-20, who are Access Missouri eligible and who have a 28 or higher on the ACT. The award amount is \$2,000 for the year, renewable for up to 4 years, available public and private 4-year schools

Target: Missouri high school students who meet the state's need-based grant threshold and have a certain ACT score



MOCAN: Future Resource!

The mission of the Missouri College Access Network (MOCAN) is to increase career and college awareness, preparation, access, and completion in Missouri, particularly for the underrepresented and underserved.

- Led by an NCAN facilitator, a planning committee comprised of 25 diverse leaders from across the state met over a six-month period in 2018
- Developed drafts of mission statement, budget, staffing, bylaws and timeline
- MOHELA Board approved start-up funding and MSLF Board approved funding on a quarterly basis
- MOCAN Board was formed in January 2019
- Next steps: hiring an Executive Director, strategic planning and forming membership process



Building Connections. Advancing Equity. Promoting Success.




Scholarship Central

- **Student-focused** regional resource
- Developed to assist low-income students, first-gen students and students of color.
- **FREE** and **EASY** for:
 - Applicants, Scholarship providers, Recommenders









Opportunities


- 110 scholarship and interest-free loan program opportunities last year
- Open to Missouri students and some contiguous counties in other states.
- Scholarship providers set their own criteria, select recipients and disburse funds
- Many will fund technical or trade programs



How it Works




- Students access via www.myscholarshipcentral.org
- Complete the General Application
- Click "Opportunities" then "Recommended"
 - Most open Jan - April



Students Benefit!

For 2018-2019,
Providers using
Scholarship Central:

- **1600** awards
- Over **\$7.5** million awarded





HELP

- Need help with Scholarship Central?
 - Students: support@myscholarshipcentral.org
 - Staff: ellen@myscholarshipcentral.org
- Please help us grow
 - Scholarship providers we should contact?