Finish What You Started

OUTSTANDING DEBT OWED TO MCC

• Over 11,000 students have a past outstanding debt with MCC
  ❖ Financial Aid Adjustments including Title IV
  ❖ Unpaid payment plans
  ❖ Returned checks
  ❖ Third party rejections
• Accounts are worked internally with MCC for approximately 6 months
• Currently for active past due balances we offer 8 payment plan options to pay the debt back
• Unpaid debts are then referred to an outside collection agency
• Agency returns unpaid accounts after being placed for 2 years
• The debt never goes away – no enrollment --- no transcripts
DEBT FORGIVENESS PROGRAM
WHO MAY QUALIFY

• Has not enrolled at MCC in the past 2 years
• Is not currently placed with MCC’s outside collection agency
• Has not received a degree from MCC or another institution
• Completed at least 24 credit hours at MCC
• GPA 2.0 or higher
• Past due MCC balance of $1,500 or lower
• Aid eligible or other funding source in place to pay future terms
• Current on any outstanding student loan debt
• Willing to complete three consecutive semesters or more with MCC having the debt forgiven over the first three semesters

DEBT FORGIVENESS PROGRAM

• www.mcckc.edu/finishwhatyoustarted
  • Inquiry form
  • Submit new admissions application
  • Complete FAFSA

• Upon acceptance into the program students must
  • Sign program agreement form
  • Enroll in at least 6 or more credit hours
  • Maintain a minimum 2.0 GPA
  • Participate in financial literacy activities
  • Meet with academic advising