



Finish What You Started



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OUTSTANDING DEBT OWED TO MCC

- Over 11,000 students have a past outstanding debt with MCC
 - ❖ Financial Aid Adjustments including Title IV
 - ❖ Unpaid payment plans
 - ❖ Returned checks
 - ❖ Third party rejections
- Accounts are worked internally with MCC for approximately 6 months
- Currently for active past due balances we offer 8 payment plan options to pay the debt back
- Unpaid debts are then referred to an outside collection agency
- Agency returns unpaid accounts after being placed for 2 years
- The debt never goes away – no enrollment --- no transcripts



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DEBT FORGIVENESS PROGRAM WHO MAY QUALIFY

- Has not enrolled at MCC in the past 2 years
- Is not currently placed with MCC's outside collection agency
- Has not received a degree from MCC or another institution
- Completed at least 24 credit hours at MCC
- GPA 2.0 or higher
- Past due MCC balance of \$1,500 or lower
- Aid eligible or other funding source in place to pay future terms
- Current on any outstanding student loan debt
- Willing to complete three consecutive semesters or more with MCC having the debt forgiven over the first three semesters



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DEBT FORGIVENESS PROGRAM

- www.mcckc.edu/finishwhatyoustarted
 - Inquiry form
 - Submit new admissions application
 - Complete FAFSA
- Upon acceptance into the program students must
 - Sign program agreement form
 - Enroll in at least 6 or more credit hours
 - Maintain a minimum 2.0 GPA
 - Participate in financial literacy activities
 - Meet with academic advising



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