

Opening Doors to Education



Supporting Student Financial Aid Planning Financial Aid Context: Changes to Policy and Practice that Impact Students

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Outline

- State Policies
 - Access Missouri
 - Tuition Parity
 - Tuition/Debt Free Promises
- Federal Policies
 - Pell Grants
 - DACA Rescission
 - Work-Study
- FAFSA Updates



State Policy Issues

- Policy Issues
 - Access Missouri
 - Lower investment
 - Decreased spending power
 - Tuition Parity
 - Out-of-state/international tuition for undocumented students.
 - Tuition-free and debt-free promises
 - Tuition \neq cost of attendance
- Student Impact
 - Greater unmet need/bigger gaps
 - Inequitable systems
 - False hope



Federal Policy Issues

- Policy Issues
 - Pell Grants
 - Tying to inflation so as the economy grows, so do awards.
 - Rescission of DACA
 - Deferred Action for Childhood Arrivals is a temporary protection from deportation and a temporary work permit.
 - No new applications
 - Work permits good through expiration
 - Work-Study
 - Protect these dollars and create a way to ensure they're equitably distributed.
- Student Impact
 - Pell Grants
 - Decreased purchase power
 - Rescission of DACA
 - A lot has NOT changed
 - Work-Study
 - Students with greatest need do not receive awards

FAFSA Updates

- Improved security functions:
 - Web address updates
 - Acceptable browsers
- Amended tax returns
- FSA ID Enhancements
 - Simplified process
 - Continued challenges
- Prior-Prior-Year
 - Lessons learned
 - Continued due diligence

IRS Data Retrieval Tool Updates

- Available for 2018-19 FAFSA; **not returning** for 2017-18.
- Transferred tax data will not be visible to student and/or parent at any point in the process.
 - No changes can be made to any transferred data.
- Implications:
 - Rollovers on untaxed portions of IRA/pension distributions
 - Manual entry of wages for married, joint-filers



TAKE ACTION!



Questions

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